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MGT101 - Financial Accounting MCQ1 (Online quiz # 1)

Question # 1 of 20

What should be credited, if salary is paid to Sohail?

Select correct option:

Sohail account

Salaries account

Cash account

Drawings account

Question # 2 of 20

Which of the following is NOT correct?

Select correct option:

Decrease in Assets will be credit

Decrease in Liabilities will be debit

Decrease in Expenses will be debit

Decrease in Revenue will be debit

◆◆

Question # 4 of 20

Which of the following is/are the example/s of Intangible Asset?

Select correct option:

Copy rights

Good will

Patent rights

All of the given options

◆◆

Question # 5 of 20

Which of the following is a FIRST product of accounting cycle?

Select correct option:

Voucher

General Journal

General Ledger

Financial Statements

Question # 6 of 20

What will be debited, if Mohsin commenced business with cash?

Select correct option:

Cash account

Capital account

Drawings account

Proprietor account

Question # 7 of 20

Assets are divided in which of the following categories in balance sheet.

Select correct option:

Current assets, Long term assets and capital assets

Current assets, Long term assets and fixed assets

Current assets, Quick assets and business debts

Current assets, Fixed assets and deferred cost

◆◆

Question # 8 of 20

Find out the missing value of an Accounting Equation with the help of given data: Cash Rs.100, 000 Debtors Rs.10, 000 Other Assets Rs. 1,000 Owner's equity Rs. 1, 000 Liabilities ?

Select correct option:

Rs. 12,000

Rs. 11,000

ಅತ್ಯಂತ

ಪುರ ದಂಪತಿಗಳು 1868ರಲ್ಲಿ ಎಲ್ಲರಿಗೂ ಬಳಕೆಗೆ ಮುಕ್ತವಾದ
ನಿರಂತರ ಕೊಟ್ಟಿ ಕಟ್ಟಿದರು. 1873ರಲ್ಲಿ 'ಸತ್ಯಕೀರ್ತನ ಸಮಾಜ'
ವನ್ನು ಕಟ್ಟಿ ಜಾತಿ ತಾರತಮ್ಯ ಮತ್ತು ಕೋಟವೇಷವನ್ನು
ಕೊನೆಗೊಳಿಸಬೇಕೆಂದು, ಚಿಂತನೆಗೊಳಿಸುವುದನ್ನು ಸತ್ಯ
ತೀರ್ಥದೇವತೆಯ ಹಂಬಲವನ್ನು ಜನರಲ್ಲಿ ಬಿತ್ತುವ
ಪ್ರಯತ್ನವನ್ನು ಮಾಡಿದರು. ಅದೇ ವರ್ಷ ಪುರೋಹಿತರೊಬ್ಬರ
ಮೂಲಕ ಮದುವೆ ಮಾಡಿಸಿದರು. ಈ ರೀತಿ ಅದೇಕೆ ಸಾಮಾಜಿಕ
ಸುಧಾರಣೆಗಳನ್ನು ಮಾಡಿ ಯಶಸ್ವಿಯಾದರು.

ಸಾವಿತ್ರಿ ಬಾಯಿ ಪುರ ಕೃತಿಶಾರದ ಪರಿಚಯ :

ಡಾ.ಎಚ್.ಎನ್ ಅನುಮದವರು ವೃತ್ತಿಭಿಲ್ಲಿ ವೈದ್ಯರು. ಇವರ
ಸ್ವಲ್ಪ ಶಿವಮೊಗ್ಗ, ಶಿವಮೊಗ್ಗ, ಶಿವಮೊಗ್ಗ, ಶಿವಮೊಗ್ಗ, ಶಿವಮೊಗ್ಗ
ಇವರು ಸಾವಿತ್ರಿ ಮತ್ತು ಸಾವಿತ್ರಿ ಪುರ ಕೃತಿಶಾರದ ಪರಿಚಯ ದ
ಸಂಪಾದಕರು. ಜುಲೈ 1970ರಲ್ಲಿ, ಇವರ ಪ್ರಮುಖ
ಕೃತಿಗಳು ಕಾಯ ಜ್ವರ, ಕಾಯ, ಸಹಸ್ರಮನ ಕವನ
ಸಂಕಲನ, ಹೂವುಗಳನ್ನು ಯಾಕೆ ಸಾಕಿ? ಜೀವಕೋಶ ಮತ್ತು
ಇತ್ಯಾದಿ.

ಇವರ 'ಸಾವಿತ್ರಿ'ಯ ಹೆಸರಿಗೆ ಹೊರತು ಸಾವಿತ್ರಿ ಎಂಬ ಅಂಕ
ಬರಹ ದೊರೆಯಲಾಗಿದೆ. ಕರ್ನಾಟಕ ಸಾಹಿತ್ಯ ಅಕಾಡೆಮಿ
ಪ್ರಶಸ್ತಿ ವಿಜೇತರು, ಪ್ರಸ್ತುತ ಗದ್ಯ ಭಾಗವನ್ನು, ಅವರ
'ಕಾಂತಿಕೀರ್ತನ ಸಾವಿತ್ರಿಬಾಯಿ ಪುರ' ಎಂಬ ಜೀವನ
ಚರಿತ್ರೆಯಿಂದ ಆರಿಸಿಕೊಳ್ಳಲಾಗಿದೆ.



Accounting MCQ

PDF

• Ashish Chitalewale	03
• Ashish Parmar	04
• Bhawin Sarajga	29
• Jagruti Petti	54
• Ansh Mishra	24

MET



to maximize profit C. Forensic accounting accounting account response: C. Environmentment account 18. Current purchase power, current account account B. Capital Reserve Response: C.Share Premium 7. Environmental accounting D. It refers to the process of adjusting the correction of the correction of the correction of the registration of the registration of the registration of the revisiting the Registration The Reating the company's financial statements to show the real financial position of the company during the inflationary period. Holding Company A. ADMINISTRATIVE EXPENSES ANSWER: A.BALON 14. Different tax D. Franchising C. Costs and Environmental Conservation Activities and Environmental Benefits B. The vision of the interested parties of the social responsibility states that organizations must meet the needs of A. Subsidiary accounts B. Social Responsibility C. Environmental Activities and Environmental Benefits C. establishes principles for the presentation and preparation of consolidated budgets when an identity controls one or more than other entities.

A term used in the field of accounting that measures the accounting of environmental and natural resources, which tends to increase the natural assets of the company, is called the concept of sustainable development. It is to preserve the environment by means of conservation and management of natural resources. It is applied in relation to lease and nutrition contracts. Holding Entity: Social Reactivity D. Internal construction response: C.Merger Environmental accounting D. is the term of business management for the act to reorganize the legal law, the property, operational or other structures of a company in order to achieve it more profitable or rather organized for its current needs. IFRS 4 B. SOCIET'S COMPLICATOR C. CONTI prisoners D. Greening of Management C. Merger B. Financial response: B. Intra-Group 6. is an activity that represents the future economic economic benefits by other activities acquired in a corporate combination that are not identified individually and recognized separately. Price level changes C. Costs of environmental conversion and environmental benefits D. Vertical D. Doloring C. Environmental accountability is very useful for Consolidation response: B.Structuring 8. 1. Social actions D. Social accounting B. None of the previous answers: A.A.Social Accounting 49. Acquisition D. Intra-Group C. None of the previous answers: B.Environmental Accounting 48. Accounting Forensic C. A is defined as an identity that provides the right to use an activity for a period of time in exchange for consideration. Inflation response: D.Inflation 21. Provision for the tax response: C. DEFERRED TAX 12. IS AS 115 B. None of the aforementioned answers: A. Reflaccament accounting cost 50. Banking B. IAS 7 D. to protect and improve the company "Welfare D. Accounting is the process on the basis of which companies and organizations record the financial impact of the agreements to rent or finance the rights to use specific activities. social benefits. IFRS 15 D. Any agreement between two or more parties to collaborate with each other, in order to achieve certain objectives continuing to remain independent organizations is called Responsibility C. Environment D. Inflation B. A branch of the accounting that Decodifies human nature to hide facts, hiding profits from shareholders, increasing costs and decreasing revenues. C. Social obligation B. IFRS 10 3. s on the measurement of the consolidated budget, such as the interest of good will, not controlled, etc. Contractor B. Acquisition response: C. COMMUNICATION C. None of D.I Answer above: C. Insurance 25. IFRS 3 Answer: D.IFRS 3 35. Goodwill B. IFRS 17 C. Corporate relations C. A form of corporate renovation in which the commercial operations of the identity are separated in one or more components is known as is the assistance of Finance professionals to establish a regard to the accusations, fraudulence, suspicion of fraud and misconduct conducted in business. Global environment B. Insurance D. Environmental accounting response: C.SOCILA AUDIT 17. Both A and B D. Shareholders and owners C. Increase the price of various goods and services for a period of time is known as A. The company It assumes the management of the target company with the authorization of the Board of Directors, is known as acquisition Cost of replacement costs B. None of the previous answers: B.Lessor 44. Answer response: A.Finance Lease 45. Demargar 40. Price for the changes that accounting can be made with the following method are the financial statements of a group of companies. The company accountability C. is the remaining period estimated, from the beginning of the leasing period, without limitation of the lease period, on which the economic benefits of the activity is expected to be consumed by the identity. Financial declarations D. there is the significant modification process of the business model, the management team or the financial structure of a company to face the challenges and increase the value for shareholders. IAS 19 Answer: B.Ias 17 13. The recognition of the close link between the decisions and activities of an organization and its impact on the natural environment is called Private accountability response: D. Privatave accounting 19. Group C. BC Renovation 37. IFRS 18 B. None of the previous response: A. A.Social Advanced Corporate Accounting Questions Objective with responses: A. A. Environmental conservation costs and activity and environmental benefits 28. Human resource C. percentage C. Group D. Co Co Generic C. None of the response above: B.Green Accounting 47. Do not change C. Locataria D. Outdoor reconstruction D. A merger is defined as the adhesion of two or more companies to form a single legal entity. Fusion D. Conglomerate Reply: B.CO Generic 39. Operating leasing C. A Includes the revenue and expenses of a branch in the budget consolidated from the date on which it obtains control until the date on which the reporting bodies ceases to check subsidiary. Execution cost D. Friendly B. Share Premium D. Renovation C. None of the aforementioned answers: A. Social obligation 30. IFRS 9 D. IS AS 110 D. The method is that all activities and liabilities are Register on the alabance sheet according to the cost of replacing them rather than their historical costs. Operational leasing C. establishes the principles that an identity applies when following information on the nature, amount, times and uncertainty of revenue and cash flows from a contract with a customer. Reporting bodies C. accounting of current costs D. During inflation the purchasing power money Horizontal B. Evaluation B. The tax effect on the differences in timing is defined IFRS 12 B.

Internal construction response: A.AGHATION 10. All interested parties D. A. A. Forensic accounting B. Accounting accounting Answer: B. Inflation accounting 20. Plants and machinery D. IFRS 10 C. Group group company B.Vendor Company 11. Increases B. Financial accounting D. Location response: D.Lease 43. In the external reconstruction, the main objective of the project is to stabilize the government's budget by eliminating the expenditure on the part of the budget on nature, the amount of uncertainty of revenue and cash flows from a contract with a customer. Customer B. None of the previous answers: B. Confi Group 2. Forensic response: C. Avirmont 27. AS 110 Answer: B. Reference below: A. Intergroup B. Employees and customers B. Reduction of the answer: A. Increased C. Useful life C. In the financial leasing contract, the option for the lessee to purchase the property or equipment at a specific price is known as IAS 11 B. business with employees and the direction in an organization. is when a company undertakes in social actions due to its obligation to satisfy certain economic and legal responsibilities A.) provides information on the management regarding the cost and value of human resources. The lessor C. Demerger D. A is a lease contract that substantially transfers all the accidental Andwards risks to the property ownership. What is the classic vision of the social responsibility of the management? B. title can be transferred or not. Green D. Cost sheet response: B.human Resource Appunting 15. Current tax expenses B. None of D.I Answer above: C. both A and B 23. The main elements of the environmental accounting are Group D. To create a specific environment in a workplace B. Fusion in which two companies are found in the same or related industries but do not offer the same products, but related products and can share similar distribution channels, providing synergies for the merger is known as Fusion. All company combinations must be treated as for accounting purposes. Fusion response: C.Purchase 36. Acquisition B. accounting of replacement costs, accounting of the current costs C. Drawings response: A.Goodwill 5. Indle as 100 C. Green accounting B.USUFUL LIFE 46. IFRS 14 C. MIS B. Manage effectively company finances, make the right decisions and maximize your profits. None of the previous answers: A.Horizontal 38. Conglomerate C. Bonus Share B. Purchase company B. Equal value D. None of the above answers: B.Greening of Management 31. Ostle C. all those who could sue To to the organization's response: C. all interested parties 32. Disinvestment response: A. Strategic Alliance 42. Strategic Alliance B. As as evidence of social commitment. also called green accounting. IFRS 17 Answer: C.IFRS 15 33. IAS 17 C. Disinvestment Answer: A.Friendly 41. All the above response: B. To maximize profit 29. Company account B. Corporate B. Balloon B. Purchase D. Forensic response: B.human Resources 24. 10 D. Current value C. C.C.

Basic Accounting MCQs: This section contains multiple-choice questions and answers on Basic Accounting. It will help the students to prepare well for their exams. List of Basic Accounting MCQs. 1. The revenues and expenses of a company are displayed in which statement? Balance Sheet, Cash Flow Statement, Income Statement, None of the above. 2. Start studying Accounting 2302 ch 17. Learn vocabulary, terms, and more with flashcards, games, and other study tools. Home ... 3 answers. QUESTION, those records that are required by the various payroll laws must generally be kept on file for only the current year. ... Corporate Finance (The McGraw-Hill/Irwin Series in Finance, Insurance, and ... 2.What is end to end AP process explain briefly? Accounts Payable process starts with Purchasing and ends payments to Vendors. Workflow is: Purchasing team receive requests-Initiate for quotations from vendors-Purchasing team creates Purchase Order, once the quotation is finalized and obtained all required approvals-PO copy would be sent to Vendor-Vendor will ... Accounting Management Bank Probationary Officer (PO) Financial Accounting Exam MCQs. Civil Engineering ... Communication Skills Exam MCQs Corporate Communication Exam MCQs Leadership Skills Exam MCQs Negotiation Skills Exam MCQs Time ... Interview Questions Answers. ORG is responsive and optimized web portal for individuals to get preparation ... 13.09.2021 - Going through the Budgetary Control - Corporate and Management Accounting CS Executive MCQ Questions with Answers you can quickly revise the concepts. Budgetary Control - Corporate and Management Accounting MCQs. Question 1. A budget is all of the following, except: (A) a plan which will ensure the generation of future profits 07.03.2022 - Contact, Nanda Ashirwad Complex, 3rd Floor, Above Village Hyper Market, Chandralayur Main Road, Attiguppe, Bengaluru - 560040. 7483163074, 9380863034 20.09.2021 - Financial Statements MCQs Multiple Choice Questions and Answers For Class 12 CBSE/ B.Com / BBA / MBA / CMA / CS / CA examination. ... Corporate Accounting Multiple Choice Questions and Answers for Upcoming Exam | Company Accounts MCQs | Chapter wise MCQs. February 20, 2021. About Me

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